THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) Yes, Sir. The Government of Uttar Pradesh in January, 1992 requested for deferment of payment of loan and interest due to the Government of India in February and March, 1992 totalling to Rs. 641.93 crores, to 25th March, 1992.

(b) The Government of India, agreed to rephrasing as following:–

(i) The loan and interest Liability totalling to Rs. 182.86 crores payable in February, 1992 was allowed to be paid on 25.31992.

(ii) Out of the total Central loan and interest liability of Rs. 295.66 cores due on 1.3.1992, Rs. 138.42 crores was allowed to be paid on 25.3.1992.

(iii) For the remaining amount of Rs. 320.65 crores, i. e. Rs. 0.84 crores due in February and Rs. 319.64 crores due in March, 1992 the State Government was asked to pay on due dates of their payments.

[*English*]

Liquidated Companies

3808. DR. KARTIKESWAR PATRA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the nams of the companies which went into liquidation in 1989-90, 90-91 and 91-92, State wise;

(b) the number of companies out of them which have transferred their shares; and

(c) the number of appeal cases pending under section (iii) of the Companies Act?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS LAW JUSTIC AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): (a) to (c). The information is being collected and will be laid on the Table of the House.

Under-Writing Losses in General Insurance Corporation Subsidiaries

3809. SHRI RAM NIHOR RAI: Will the Minister of FINANCE be pleased to state:

(a) whether the subsidiaries of General Insuranc Corporation are showing uner-writing losses for the last three years;

(b) if so, the details thereof, year-wise;

(c) the reasons therefor; and

(d) the action taken by the Government to check such losses?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). The underwriting losses suffered by the four subsidiaries of the General Insurance Corporation of India during the past three years are as under:-

(In Crores of Rupees)

Name of the Company	*988-89 (For 15 months)*	*1989-90*	*1990-91*
National	(-) 20.27	(-) 40.06	(-) 8.82
New India	(-) 30.05	(-) 29.29	(-) 54.15
Oriental	(-) 20.78	(-) 29.51	(+) 5.33
United India	(-) 35.74	(-) 22.63	(-) 27.42

In all these years, the four subsidiary companies have made overall profits, not withstanding underwriting losses.

(c) Over the years the traffic on road has considerably increased resulting in greater number of accidents. With the increased awareness of the legal rights available to the accient victims and increased compensation awarded by the Courts and tribunals, the subsidiaries of the General Insurance Corporation of India had to pay increasing quantum towards settlement of claims and payment of compensation resulting in adverse underwriting experience in the motor insurance business.

(d) The position is constantly reviewed by the subsidiaries of the GIC to ensure that underwriting losses are kept to the absolute minimum. In the last financial year, one of the subsidiary companies namely Oriental Insurance Company Ltd. has shown underwriting profits. Strict instructions have been issued by all the four companies to its field formations to ensure that vigil is exercised in motor portfolio, in particular.

Marine Engineering College

3810. DR. ASIM BALA: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) the steps taken by the Government to implement the recommendations of Shankarlal Committee and Rajwar Committee regarding the development of Marine Engineering College;

(b) whether the Government propose to start any more Marine Engineering Training College in future; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) The recommendations of the shankarlal Committee were accepted by the Government and implemented. The Rajwar Committee was appointed by the Government in 1987 to formulate a long term perspective plan for Indian Shipping Industry and did not make any specific recommendation for development of Marine Engineering Training.

(b) No, Sir.

(c) Does not arise.

Exports of Agricultural Commodities

3811. SHRI CHANDRA JEET YADAV:
SHRI HARI KISORE SINGH:
SHRI SRIKANTA JENA:

Will the Minister of COMMERCE be pleased to state:

(a) the percentage of progressive increase/decrease in the exports of agricultural commodities during 1988, 1989, 1990 and 1991;

(b) the commodities which have shown higher export earnings and those which have registered fall in earnings during these years;

(c) the major factors affecting fall in the export of these commodities; and

(d) the strategy contemplated by the Government to improve the exports of agricultural commodities in the nineties?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) Yearwise details of agricultural commodities, as also the growth achieved in exports as compared to previous year's export, during the period 1087-88 to 1990-91 are given below: